

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
NS&I ACC	64293.5		
		64293.5	
General reserve	4097.74		
		4097.74	
Total reserves (must agree to Box 7)			68391.24

This reserve is held from previous land disposals and maintained to fund future capital projects in the parish