

Explanation of variances – pro forma

Name of smaller authority: **Kilmington Parish Council**

County area (local councils and Devon)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	60,268	55,188					
2 Precept or Rates and Levies	21,000	21,000	0	0.00%	NO		
3 Total Other Receipts	2,915	284	-2,631	90.26%	YES		A large locality grant was received from the County Council in 2020/21 for new playground fencing whereas in 2021/22 only a small grant of £279.49 was received from the District Council for some environmental conservation work
4 Staff Costs	4,519	5,134	615	13.61%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,476	19,236	-5,240	21.41%	YES		In 2020/21 a large payment of £8 580 was made for the new playground fencing
7 Balances Carried Forward	55,188	52,102			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	55,188	52,118				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	99,413	99,413	0	0.00%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable