

Explanation of variances – pro forma

Name of smaller authority: **KILMINGTON PARISH COUNCIL**
 County area (local councils and): **DEVON**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	66,438	68,208				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,252	13,296	44	0.33%	NO		
3 Total Other Receipts	732	10,474	9,742	#####	YES		A grant of £1,450 was received for a Defibrillator (purchased in the previous year) Grants of £4,225 and £3,036 and a donation of £1,000 received towards installing a lighting tower for an Air Ambulance night landing site.
4 Staff Costs	1,132	1,132	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,082	22,455	11,373	102.63%	YES		A sum of £7,484.68 was spent on the installation cost of the lighting tower for the Air Ambulance night landing site. Also £2,922 spent on new playground equipment.
7 Balances Carried Forward	68,208	68,391			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	68,208	68,391				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	80,434	90,840	10,406	12.94%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable